

Calendar of macroeconomic data and events

Calendar of macroeconomic data (2 – 6 March)

| Date | Time | Country | Data release | * | Period | Previous | Consensus | Intesa Sanpaolo | | |
|------|-------|---------|---------------------------|---|--------|-----------|-----------|-----------------|-------|-------|
| Mon | 3/2 | 01:30 | JP | Jibun Bank Manufacturing PMI final | | Feb | prel 47.6 | | | |
| | | 08:00 | GE | Trade Balance SA | | Jan | 19.2 | Bn € | | |
| | 09:45 | IT | PMI Manufacturing | * | Feb | 48.9 | | 49.4 | | |
| | 09:50 | FR | PMI Manufacturing final | | Feb | prel 49.7 | | 50.0 | | |
| | 09:55 | GE | PMI Manufacturing final | * | Feb | prel 47.8 | 47.8 | 47.8 | | |
| | 10:00 | EA | PMI Manufacturing final | * | Feb | prel 49.1 | 49.1 | 49.2 | | |
| | 10:30 | GB | Net Consumer Credit | | Jan | 1.218 | Bn £ | | | |
| | 10:30 | GB | PMI Manufacturing final | * | Feb | 51.9 | 51.9 | | | |
| | 16:00 | US | ISM Manufacturing | ** | Feb | 50.9 | 50.5 | 50.1 | | |
| | 16:00 | US | Construction Spending MoM | | Jan | -0.2 | % | 0.4 | 0.7 | |
| Tue | 3/3 | 06:00 | JP | Consumer Confidence Households | | Feb | 39.1 | | | |
| | | 10:00 | IT | Monthly Unemployment Rate SA | * | Jan | 9.8 | % | 9.9 | |
| | | 11:00 | EA | Euro-Zone Unemployment Rate | * | Jan | 7.4 | % | 7.4 | |
| | | 11:00 | EA | Euro-Zone CPI Estimate (YoY) | ** | Feb | 1.4 | % | 1.2 | |
| | | 11:00 | EA | CPI ex Energy & Unproc. Food YoY flash | * | Feb | 1.3 | % | 1.3 | |
| | | 11:00 | EA | Euro-Zone PPI (YoY) | | Jan | -0.7 | % | -0.5 | |
| Wed | 3/4 | 08:00 | GE | Retail Sales (MoM) | * | Jan | -3.3 | % | 0.9 | |
| | | 08:00 | GE | Retail Sales (YoY) | | Jan | 0.8 | % | | |
| | | 09:45 | IT | PMI Services | * | Feb | 51.4 | | 51.3 | |
| | | 09:50 | FR | PMI Services final | | Feb | prel 52.6 | | 52.6 | |
| | | 09:55 | GE | PMI Services final | * | Feb | prel 53.3 | 53.3 | 53.3 | |
| | | 10:00 | EA | PMI Services final | * | Feb | prel 52.8 | 52.8 | 52.8 | |
| | | 10:00 | EA | PMI Composite final | * | Feb | prel 51.6 | 51.6 | 51.7 | |
| | | 10:00 | IT | GDP sa and wda (YoY) final | | Q4 | prel 0.0 | % | 0.0 | |
| | | 10:00 | IT | GDP sa and wda (QoQ) final | * | Q4 | prel -0.3 | % | -0.3 | |
| | | 10:30 | GB | PMI Services final | * | Feb | 53.3 | 53.3 | | |
| | | 11:00 | EA | Euro-Zone Retail Sales (MoM) | | Jan | -1.6 | % | 0.6 | 0.1 |
| | | 14:15 | US | ADP Employment Change | | Feb | 291 | k | 191 | |
| | | 16:00 | US | ISM Non-Manf. Composite | * | Feb | 55.5 | 55.5 | 54.9 | |
| Thu | 3/5 | 14:30 | US | Initial Jobless Claims | | weekly | 219 | k | | |
| | | 14:30 | US | Nonfarm Productivity final | | Q4 | prel 1.4 | % | 1.4 | 1.3 |
| | | 14:30 | US | Unit Labor Costs final | * | Q4 | prel 1.4 | % | 1.4 | |
| | | 16:00 | US | Durable Goods Orders final | * | Jan | prel -0.2 | % | | |
| | | 16:00 | US | Durables Ex Transp final | * | Jan | prel 0.9 | % | | |
| | | 16:00 | US | Factory Orders | | Jan | 1.8 | % | -0.3 | |
| Fri | 3/6 | 00:30 | JP | Household Spending (YoY) | * | Jan | -4.8 | % | -4.0 | |
| | | 08:00 | GE | Factory Orders MoM (sa) | * | Jan | -2.1 | % | 1.4 | 2.1 |
| | | 09:00 | SP | Industrial Production YoY (cal adj nsa) | | Jan | 0.8 | % | | |
| | | 10:00 | IT | Retail Sales (YoY) | | Jan | 0.9 | % | | |
| | | 14:30 | US | Trade Balance | | Jan | -48.9 | Bn \$ | -47.2 | -49.5 |
| | | 14:30 | US | Change in Nonfarm Payrolls | ** | Feb | 225 | k | 178 | 175 |
| | | 14:30 | US | Avg Hourly Earning MOM All Emp | | Feb | 0.2 | % | 0.3 | 0.3 |
| | | 14:30 | US | Unemployment Rate | ** | Feb | 3.6 | % | 3.6 | |

Note: (?) First likely date; (**) very important; (*) important. Source: Research Department – Intesa Sanpaolo S.p.A.

Calendar of events (2 – 6 March)

| Date | Time | Country | * Event | |
|-------------|-------------|----------------|----------------|---|
| Tue | 3/3 | 11:00 | EA | ECB's Holzmann Speaks at Presser with IMF in Vienna |
| | | 18:00 | EA | Bank of Spain's de Cos speaks in Geneva |
| | | 20:50 | US | Fed's Mester to Address UK Society of Professional Economists |
| | | 22:30 | US | New York Fed's Logan Discusses Ample Reserves Regime |
| Wed | 3/4 | 00:30 | US | Fed's Evans Takes Part in Moderated Q&A |
| | | 20:00 | US | * U.S. Federal Reserve Releases Beige Book |
| Thu | 3/5 | 00:30 | US | Bullard Makes Opening Remarks |
| | | 14:00 | UK | BoE Chief Economist Andy Haldane speaks in Paris |
| | | 18:00 | UK | * BoE's Carney Speaks in London. |
| Fri | 3/6 | 00:30 | US | Fed's Kaplan Speaks at Chicago Event |
| | | 02:00 | US | Fed's Kashkari Speaks at University of Minnesota |
| | | 02:45 | US | Fed's Williams Speaks at Foreign Policy Association Dinner |
| | | 15:20 | US | Fed's Evans and Mester Speaks at Shadow Open Market Committee |
| | | 17:20 | US | Fed's Bullard Speaks at Shadow Committee Event in New York |
| | | 20:00 | US | Fed's Williams, Rosengren Speak at Shadow Committee Event |
| | | 21:30 | US | Fed's George Speaks at Shadow Committee Event in New York |

Note: (**) very important; (*) important

Source: Research Department – Intesa Sanpaolo S.p.A.